



January 28th, 2014

Attention: Preparer of Inter Pipeline Fund 2013 Form T5013 and RL 15 Information
CUSIP # 45833P102

Dear Sir or Madam:

Please find attached a sample of the 2013 T5013 slip, Statement of Partnership Income Federal form and a sample RL 15 form ("Relevé 15" - Québec provincial form) which must be completed for each of your clients that invested in Inter Pipeline Fund in 2013 and received a cash distribution. The sample forms are based upon an individual investor owning one thousand limited partnership units from January 2013 to August 2013 while Inter Pipeline Fund was structured as a limited partnership. ***Dividends declared by Inter Pipeline Ltd. for the period of September 2013 to December 2013 will be reported separately for tax purposes on a T5 tax slip.***

We have prepared "instructions" to assist you in the preparation of the 2013 T5013 slips and the RL 15 slips. Copies of each of these slips are to be distributed to each of the limited partnership unitholders (the "unitholders") as soon as possible. These preparation "instructions" are complementary to the information filed at www.cdsinnovations.ca.

Four copies of both the T5013 and the RL 15 should be prepared with copies 2 and 3 distributed to the unitholders. Copy 4 of each form is to be retained for your records. Copy 1 of each of the T5013 slips should be sent to the Canada Revenue Agency. Copy 1 of each form of the RL 15 should be sent to Revenu Quebec.

As part of the distribution process, we have prepared a 2013 Income Tax Supplementary Information Sheet. We request that a copy of this supplementary information be distributed to each of the unitholders together with copy 2 and 3 of each of the Tax Slips. This supplementary information will assist the unitholders in the preparation of their 2013 income tax return.

A unitholder's share of the Partnership's taxable income is calculated pursuant to the Partnership Agreement. The Partnership Agreement allocates the taxable income to unitholders based upon their respective entitlement to cash distributions declared payable in 2013 regardless of when the distributions were actually paid. Thus, the calculations should be based upon a unitholder's entitlement to the following distributions:



Record Date	Payment Date	Distribution
January 22, 2013	February 15, 2013	\$0.09250
February 25, 2013	March 15, 2013	\$0.09250
March 22, 2013	April 15, 2013	\$0.09250
April 22, 2013	May 15, 2013	\$0.09250
May 23, 2013	June 14, 2013	\$0.09250
June 21, 2013	July 15, 2013	\$0.09500
July 22, 2013	August 15, 2013	\$0.09500
August 22, 2013	September 16, 2013	\$0.09500
Total 2013		\$0.74750

DO NOT include the December 21, 2012 distribution of \$0.09250 per unit paid on January 15, 2013 in the calculations.

DO NOT include the September 23, 2013 dividend of \$0.1075 per share paid on October 15, 2013 or any other subsequent dividends declared in 2013 in the calculations as these will be reported separately for tax purposes on a T5 tax slip.

The ratio for each unitholder to calculate the appropriate amounts for the required forms is as follows:

$$\frac{\text{Total distributions the unitholder was entitled to from January 2013 to August 2013}}{\text{Total distributions declared by the Partnership for 2013 } (\$208,452,354)}$$

If you have any questions, please do not hesitate to contact Sean Heywood, Director, Tax & Finance at (403) 290-6163.

Yours sincerely,
On behalf of Inter Pipeline Ltd. as successor to Inter Pipeline Fund

Signed "Sean Heywood"

SEAN HEYWOOD, C.A.
DIRECTOR, TAX & FINANCE



**Statement of Partnership Income
2013 Income Tax Supplementary Information**

Please be advised that Inter Pipeline Ltd., successor to Inter Pipeline Fund (“Inter Pipeline”), does not prepare the T5013 or Relevé 15 forms which you receive. Rather, you receive your T5013 and Relevé 15 forms from either the entity which holds your investment (e.g. investment advisor) or Inter Pipeline’s transfer agent, Computershare Trust Company of Canada.

Please find attached the tax results of Inter Pipeline for its 2013 operations while structured as a publicly traded limited partnership. From a Canadian income tax perspective the income earned by the partnership must be allocated to the members of the partnership. For 2013, Inter Pipeline declared and paid cash distributions totaling \$0.74750 per unit. On a cash distribution basis, the 2013 taxable portion represents 11.26823% of the total cash distributions declared in 2013. The allocation of this taxable portion between eligible dividends, foreign interest income, carrying charges and capital gains is discussed in more detail below. The return of capital is 88.73177% of cash distributions declared in 2013.

It is important to note that in 2013 Inter Pipeline is allocating a capital loss to the members of the partnership.

For your assistance, we have provided information regarding the amounts as reported on Form T5013 and Relevé 15.

Return of Capital

T5013: Box 113

RL 15: Box 43

This amount represents your share of the capital (including drawings) returned to you from Inter Pipeline. The 2013 return of capital amount was 88.73177% of the total 2013 cash distributions declared in 2013.

Individual unitholders:

This amount is not reported on your current year income tax return. This amount is required when you compute the “adjusted cost base” of your units in Inter Pipeline.

Partnership's Gross Income

T5013: Box 118

RL 15: Box 14

This amount represents your share of the total 2013 gross income earned by Inter Pipeline and includes all the unitholders' share of gross income.

Individual unitholders:

Box 118 should be entered on line 162 of your T1 Return.

Actual amounts of eligible dividends

T5013: Box 132

RL 15: Box 6a

This amount represents your share of the Inter Pipeline’s 2013 actual eligible dividends. The 2013 eligible dividend amount was 3.21472% of the total 2013 cash distributions declared in 2013.

Individual unitholders:

This amount is not reported on your current year income tax return.

Taxable amounts of eligible dividends**T5013: Box 133****RL 15: Box 6a-1**

This amount represents the taxable amount of eligible dividends from Box 132 noted above. The 2013 taxable amount of eligible dividends is determined by multiplying box 132 by 1.38.

Individual unitholders:

This amount should be reported in Area I "Taxable amount of dividends from taxable Canadian corporations" of Schedule 4 of your Federal 2013 personal income tax return. The total of all taxable eligible dividends should be reported on line 120 (page 2) of your 2013 T1 General tax return.

Dividend tax credit for eligible dividends**T5013: Box 134****RL 15: Box 44**

This amount represents the federal dividend tax credit applicable to the taxable amount of eligible dividends from Box 133 noted above. The 2013 federal dividend tax credit is determined by multiplying box 133 by 0.150198. For those who receive the RL 15 form, Box 44 contains the Quebec dividend tax credit.

Individual unitholders:

This amount should be entered on line 425 of Schedule 1 of your Federal 2013 personal income tax return.

Foreign Interest Income**T5013: Box 135****RL 15: Box 8**

This amount represents your share of Inter Pipeline's 2013 foreign interest income that is subject to Canadian income tax. The 2013 taxable foreign interest income amount was 12.06421% of the total 2013 cash distributions declared in 2013. The T5013 slip shows the foreign interest income by country of source.

Individual unitholders:

This amount should be reported in Area II "Interest and other investment income" of Schedule 4 of your Federal 2013 personal income tax return. The total of all interest and other investment income amounts should be reported on line 121 (page 2) of your 2013 T1 General tax return.

Total Carrying Charges**T5013: Boxes 210 & 211****RL 15: Box 15a**

This represents your share of Inter Pipeline's 2013 carrying charges that is subject to Canadian income tax. The 2013 carrying charges amount was 3.43946% of the total 2013 cash distributions declared in 2013. Box 211 of the T5013 slip shows the carrying charges on foreign interest income by country of source.

Individual unitholders:

This amount should be reported in Area III "Carrying charges and interest expenses" of Schedule 4 of your Federal 2013 personal income tax return. The total of all carrying charges and interest expenses amounts should be reported on line 221 (page 3) of your 2013 T1 General tax return.

Capital Loss**T5013: Box 151****RL 15: Box 12**

This represents your share of Inter Pipeline's 2013 "gross" capital loss that is subject to Canadian income tax. The 2013 capital loss amount was 0.57124% of the total 2013 cash distributions declared in 2013.



Individual unitholders:

This amount should be reported on line 174 of Schedule 3 of your Federal 2012 personal income tax return. Please note that only ½ of this capital loss is taxable as indicated on line 199 of Schedule 3.

Other Information

Part IX.1 Tax

T5013: Box 169

This is the amount of Part IX.1 tax payable for the 2013 taxation year for Inter Pipeline.

Individual unitholders:

This amount is NOT reported on your 2013 T1 personal income tax return. This information is required by the CRA to be disclosed in your T5013 slip, however, this amount is provided for information purposes only.

Taxable non-portfolio earnings (NPF)

T5013: Box 170

This is the amount of the taxable income for the 2013 taxation year for Inter Pipeline.

Individual unitholders:

This amount is NOT reported on your 2013 T1 personal income tax return. This information is required by the CRA to be disclosed in your T5013 slip, however, this amount is provided for information purposes only.

RL 15 – For Corporate Partners only

For Corporations reporting in Quebec, boxes 24A, 24B and 24C have additional information provided relating to the Corporation's share of year end debt, year end qualified property, and year end total assets of Inter Pipeline. Please consult the Tax Information found at www.interpipeline.com for more details.

**INTER PIPELINE FUND
SUPPORT FOR 2013 T5013 SUPPLEMENTARY
Filing Instruction for Form T5013**

The following form should be used in gathering information to be used in completing Form T5013 for the unitholders

Fiscal Period End 2013 09 01

Filer's name and address

Inter Pipeline Fund
2600, 237 - 4th Avenue S.W.
Calgary, AB, T2P 4K3

Partner's Name and Address

Your name and address

**DO NOT REPORT "\$" IN FRONT OF THE AMOUNTS REPORTED ON THE FORM T5013
DO NOT USE A "COMMA" TO SEPARATE THOUSANDS ON THE FORM T5013
DO NOT USE A "PERIOD" TO SEPARATE DOLLARS AND CENTS ON THE FORM T5013
IF NO ENTRY IS REQUIRED, LEAVE THE BOXES AND AREAS BLANK**

Form T5013 Box #	Description	Only Information Contained in the Boxes Should Vary	
Box 001	Filer's account number	866936255RZ0001	
Box 002	Partner Code	0	
Box 003	Country Code	CAN	
Box 004	Recipient Type	<input style="width: 100px; height: 15px;" type="text"/>	Recipient type: "1" for individual, other than a trust "3" for a corporation, or "4" for an association, trust, club or partnership x.xxxx% = (Number of units held by partner at the end of the year / 281,802,314) x 100
Box 005	Partner's share (%) of partnership	<input style="width: 100px; height: 15px;" type="text" value="x.xxxx%"/>	
Box 006	Partner's identification number	<input style="width: 100px; height: 15px;" type="text"/>	Recipient type: Individual - enter social insurance number Corporation - enter the 15 character RC account number Trust - enter the Trust account number Partnership - enter the partnership's 15 character RZ account number
Box 030	Capital gains (losses)	<input style="width: 100px; height: 15px;" type="text"/>	-0.57124% x amount of 2013 cash distributions to which unitholder was entitled to receive
Generic Boxes			
Box 113	Return of capital	<input style="width: 100px; height: 15px;" type="text"/>	88.73177% x amount of 2013 cash distributions to which unitholder was entitled to receive
Box 118	Gross Business Income	<input style="width: 100px; height: 15px;" type="text"/>	0.68562 x Number of units held at September 1, 2013
Box 132	Actual amount of eligible dividends	<input style="width: 100px; height: 15px;" type="text"/>	3.21472% x amount of 2013 cash distributions to which unitholder was entitled to receive
Box 133	Taxable amount of eligible dividends	<input style="width: 100px; height: 15px;" type="text"/>	Multiply the amount in box 132 by 1.38 and enter this amount in box 133. This box is not required for corporate partners.
Box 134	Dividend tax credit for eligible dividends	<input style="width: 100px; height: 15px;" type="text"/>	Multiply the amount in box 133 by 0.150198 and enter this amount in box 134. This box is not required for corporate partners.
Box 135	GBR Foreign dividend and interest income - GBR	<input style="width: 100px; height: 15px;" type="text"/>	6.66756% x amount of 2013 cash distributions to which unitholder was entitled to receive
Box 135	DEU Foreign dividend and interest income - DEU	<input style="width: 100px; height: 15px;" type="text"/>	0.74648% x amount of 2013 cash distributions to which unitholder was entitled to receive
Box 135	DNK Foreign dividend and interest income - DNK	<input style="width: 100px; height: 15px;" type="text"/>	4.65017% x amount of 2013 cash distributions to which unitholder was entitled to receive
Box 151	Capital gains (losses)	<input style="width: 100px; height: 15px;" type="text"/>	-0.57124% x amount of 2013 cash distributions to which unitholder was entitled to receive
Box 210	Total Carrying charges	<input style="width: 100px; height: 15px;" type="text"/>	3.43946% x amount of 2013 cash distributions to which unitholder was entitled to receive
Box 211	GBR Carrying charges - GBR	<input style="width: 100px; height: 15px;" type="text"/>	1.19732% x amount of 2013 cash distributions to which unitholder was entitled to receive
Box 211	DNK Carrying charges - DNK	<input style="width: 100px; height: 15px;" type="text"/>	2.24214% x amount of 2013 cash distributions to which unitholder was entitled to receive
Additional Information:			
Box 169	Part IX.1 tax	<input style="width: 100px; height: 15px;" type="text"/>	1.08896% x amount of 2013 cash distributions to which unitholder was entitled to receive
Box 170	Taxable non-portfolio earnings	<input style="width: 100px; height: 15px;" type="text"/>	4.30368% x amount of 2013 cash distributions to which unitholder was entitled to receive

**INTER PIPELINE FUND
SUPPORT FOR 2013 T5013 SUPPLEMENTARY
Filing Instruction for RELEVE 15**

The following form should be used in gathering information to be used in completing RELEVE 15 for the unitholders

Unitholder's Name and Full Address

Surname first, followed by usual first name and initial
Enter full mailing address

Partnership's Name and Full Address

Inter Pipeline Fund
2600, 237 - 4th Avenue S.W.
Calgary, AB
T2P 4K3

DO NOT REPORT "\$" IN FRONT OF THE AMOUNTS REPORTED ON THE FORM RL 15

RELEVE15 Identification	Description	Only Information Contained in the Boxes Should Vary	
	Year	2013	
	Fiscal Period End	2013/09/01	
	Quebec Partnership ID #	1021059567SP0001	
	Code du releve		"R" for original;"A" for amended;"D" for cancelled
Box 6a	Eligible dividends		3.21472% x amount of 2013 cash distributions to which unitholder was entitled to receive
Box 6a-1	Taxable Amount of Eligible dividends		Multiply the amount in box 6a by 1.38 and enter this amount in box 6a-1. This box is not required for corporate partners.
Box 8	Foreign dividend and interest income		12.06421% x amount of 2013 cash distributions to which unitholder was entitled to receive
Box 12	Capital gains (losses)		-0.57124% x amount of 2013 cash distributions to which unitholder was entitled to receive
Box 14	Gross income	193,209,793	
Box 15a	Carrying charges		3.43946% x amount of 2013 cash distributions to which unitholder was entitled to receive
Box 24a	Share of debt		For Corporate Partners Only: Number of units held at September 1, 2013 x \$182,558,434 281,802,314 Units
Box 24b	Share of qualified property		For Corporate Partners Only: Number of units held at September 1, 2013 x \$1,774,326,146 281,802,314 Units
Box 24c	Share of total assets		For Corporate Partners Only: Number of units held at September 1, 2013 x \$3,506,627,349 281,802,314 Units
Box 36	Partner's % of Partnership income (loss)	x.xxxx%	x.xxxx%= \$Unitholder's total 2013 Distribution entitlement x 100 \$208,452,353
Box 37	Units held at year end		Insert the number of units held at year end by the unitholder
Box 38	Business code	22	
Box 39	Partnership code	1	
Box 40	Member code	0	
Box 41	Taxpayer code		Recipient type: "1" - for an individual other than a trust "3" - for a corporation "4" - for a trust or a partnership
Box 42	% business in Quebec	0.00%	The Partnership has no operations in Quebec
Box 43	Capital Repayment		88.73177% x amount of 2013 cash distributions to which unitholder was entitled to receive
Box 44	Dividend Tax Credit		Multiply the amount in box 6a by 0.16422 and enter this amount in box 44. This box is not required for corporate partners.
	Recipient ID #		Recipient type: Individual - enter social insurance number Corporation - enter "0" followed by the corporation's registration number Trust - enter the Trust identification number Partnership - enter the partnership's identification number

Details:

Box 8 - All income in this box is foreign source interest income and can be allocated 55.26725% to the United Kingdom (GBR), 6.18762% to Germany (DEU), and 38.54513% to Denmark (DNK).

Box 15a - All carrying charges in this box are foreign source and can be allocated 34.81126% to the United Kingdom (GBR) and 65.18874% to Denmark (DNK).



Statement of Partnership Income / État des revenus d'une société de personnes

Filer's name and address – Nom et adresse du déclarant
Inter Pipeline Fund
 2600 237 4th Avenue SW
 Calgary AB T2P4K3

Tax shelter identification number (see statement on reverse side *) / Numéro d'inscription de l'abri fiscal (lisez l'énoncé au dos *)

Filer's account number (15 characters) / Numéro de compte du déclarant (15 caractères)
001 866936255RZ0001

Partner's identification number / Numéro d'identification de l'associé
006

Partner's share (%) of partnership / Part de l'associé (%) dans la société de personnes
005 0.000400

Partner code / Code de l'associé	Country code / Code du pays	Recipient type / Genre de bénéficiaire
002 0	003 CAN	004 1

Total limited partner business income (loss) / Revenu (perte) total(e) d'entreprise du commanditaire	Total business income (loss) / Revenu (perte) total(e) d'entreprise
010	020

Total capital gains (losses) / Total des gains (pertes) en capital	Capital cost allowance / Déduction pour amortissement
030 -4 27	040

Partner's name and address – Nom et adresse de l'associé

Last name (print) – Nom de famille (en lettres moulées) First name – Prénom Initials – Initiales

▶ **Your Name**

Your Address

Box / Case	Code	Other information – Autres renseignements
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

Box / Case	Code	Amount – Montant	Box / Case	Code	Amount – Montant
113		663 27	118		685 62
132		24 03	133		33 16
134		4 98	135 GBR		49 84
135 DEU		5 58	135 DNK		34 76
210		25 71	211 GBR		8 95
211 DNK		16 76	151		-4 27
169		8 14	170		32 17
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Privacy Act, personal information bank number CRA PPU 047 and CRA PPU 005 / Loi sur la protection des renseignements personnels, fichier de renseignements personnels ARC PPU 047 et ARC PPU 005

For Recipient – Attach to your income tax return 2 / Bénéficiaire – Annexez à votre déclaration d'impôt sur le revenu 2

See recipient instructions / Voir les instructions du bénéficiaire

15 Montants attribués aux membres d'une société de personnes

FS-13-15-002

Année

2013

Code du relevé

R

N° du dernier relevé transmis

60000015

Date de clôture de l'exercice financier

2013-09-01

Numéro d'identification de l'abri fiscal, s'il y a lieu

1- Revenu net (ou perte nette) d'entreprise (sources canadienne et étrangère)	2- Revenu net (ou perte nette) d'entreprise de source étrangère	3- Revenu net (ou perte nette) de location (sources canadienne et étrangère)	4- Revenu net (ou perte nette) de location de source étrangère	5- Amortissement	6a- Montant réel des dividendes déterminés
					24 03
7- Intérêts et autres revenus de placement de source canadienne	8- Revenus de placement de source étrangère	9- Ristourne de coopérative	10- Gains (ou pertes) en capital servant au calcul de la déduction	11- Provisions relatives aux immobilisations aliénées	6b- Montant réel des dividendes ordinaires
	90 18				
12- Gains (ou pertes) en capital ne servant pas à calculer la déduction	13- Perte à l'égard d'un placement dans une entreprise	14- Revenu brut de la société de personnes	15a- Frais financiers et frais d'intérêts	15b- Paiements compensatoires d'un mécanisme de transfert de dividendes	16- Impôt du Québec retenu à la source
-4 27		193,209,793 00			
17- Impôt étranger payé sur les revenus non tirés d'une entreprise	18- Impôt étranger payé sur les revenus d'entreprise	19- Dons de bienfaisance	20- Autres dons	21a- Crédit d'impôt à l'investissement – Biens amortissables	21b- Crédit d'impôt à l'investissement – Autres biens
			25 71		
24a- Capital versé – Part de la société membre dans les dettes	24b- Capital versé – Part de la société membre dans les biens admissibles	24c- Capital versé – Part de la société membre dans l'actif total	26- Fraction à risques	27- Perte comme membre à responsabilité limitée	28- Frais d'exploration au Canada
29- Frais de mise en valeur au Canada	30- Frais à l'égard de biens canadiens relatifs au pétrole et au gaz	31- Frais relatifs à des ressources étrangères	32- Frais d'exploration au Québec	33- Frais d'explor. minière de surface, pétrolière ou gazière au Québec	34- Frais d'exploration dans le Nord québécois
35- Montants d'aide pour les frais inscrits aux cases 28 à 30 et 32 à 34			36- Pourcentage de participation dans les revenus (ou les pertes)	37- Nombre d'unités détenues par l'associé	38- Code d'activité
28-	29-	30-	0.000400	1,000.000	22
32-	33-	34-			
39- Code de société de personnes	40- Code d'associé	41- Code de contribuable	42- Pourcentage des affaires faites au Québec par la société de personnes	43- Remboursement de capital	44- Crédit d'impôt pour dividendes
1	0	1		663 27	3 95

Abri fiscal

Description et code de la principale activité commerciale concernant l'abri fiscal :

Le numéro d'identification attribué à cet abri fiscal doit être indiqué sur le formulaire *État des pertes, des déductions et des crédits d'impôt relatifs à un abri fiscal* (TP-1079.6). Il ne confirme aucunement le droit de l'investisseur aux avantages fiscaux découlant de cet abri fiscal.

50- Nombre d'unités acquises au cours de l'exercice financier	51- Coût unitaire	52- Coût total des unités	53- Montant à recours limité	54- Montant de rajustement à risque	55- Autres réductions indirectes

Nom et adresse du membre de la société de personnes

Nom de famille

Your Name

Prénom

Numéro, rue, appartement, case postale

Your Address

Ville, village ou municipalité

Province Code postal

Numéro d'assurance sociale ou numéro d'identification du membre de la société de personnes



Actions accréditatives

60- Frais d'exploration au Canada	61- Frais de mise en valeur au Canada	62- Frais d'exploration au Québec	63- Frais d'explor. minière de surface, pétrolière ou gazière au Québec	64- Frais d'exploration dans le Nord québécois	65- Frais d'émission d'actions ou de titres
66- Montants d'aide pour les frais inscrits aux cases 60 à 64					
60-	61-	62-	63-	64-	

Crédit d'impôt

70- Code de crédit	71- Montant admissible	72- Code de région ou de MRC	73- Code de frais	74- Pourcentage de participation pour le crédit d'impôt
75- Date d'acquisition du bien	76- Date d'utilisation du bien			

Renseignements complémentaires

6a-1	33.16			

Voyez l'explication des cases dans le document RL-15.EX.

Box 8 - 55.26725% (GBR) ; 6.18762% (DEU) ; 38.54513% (DNK)

Box 15a - 34.81136% (GBR) ; 65.18864% (DNK)

Consultez le **Guide du relevé 15 (RL-15.G)** pour obtenir plus de renseignements sur la façon de produire le relevé 15.

Nom et adresse de la société de personnes

Inter Pipeline Fund

Numéro, rue, appartement, case postale

2600 237 4th Avenue SW

Ville, village ou municipalité

Calgary

Province Code postal

AB T2P4K3

Numéro d'identification de la société de personnes

1021059567SP0001

