



March 1<sup>st</sup>, 2013

**Attention: Preparer of Inter Pipeline Fund 2012 Form T5013 and RL 15 Information  
CUSIP # 45833P102**

Dear Sir or Madam:

Please find attached a sample of the 2012 T5013 slip, Statement of Partnership Income Federal form and a sample RL 15 form ("Relevé 15" - Québec provincial form) which must be completed for each of your clients that invested in Inter Pipeline Fund in 2012 and received a cash distribution. The sample forms are based upon an individual investor owning one thousand limited partnership units throughout 2012. In addition, we have prepared "instructions" to assist you in the preparation of the 2012 T5013 slips and the RL 15 slips. Copies of each of these slips are to be distributed to each of the limited partnership unitholders (the "unitholders") no later than March 31, 2013. These preparation "instructions" are complementary to the information filed at [www.cdsinnovations.ca](http://www.cdsinnovations.ca).

Four copies of both the T5013 and the RL 15 should be prepared with copies 2 and 3 distributed to the unitholders. Copy 4 of each form is to be retained for your records. Copy 1 of each of the T5013 slips should be sent to the Canada Revenue Agency. Copy 1 of each form of the RL 15 should be sent to Ministère du Revenu of Quebec.

As part of the distribution process, we have prepared a 2012 Income Tax Supplementary Information Sheet. We request that a copy of this supplementary information be distributed to each of the unitholders together with copy 2 and 3 of each of the Tax Slips. This supplementary information will assist the unitholders in the preparation of their 2012 income tax return.

A unitholder's share of the Partnership's taxable income is calculated pursuant to the Partnership Agreement. The Partnership Agreement allocates the taxable income to unitholders based upon their respective entitlement to 2012 cash distributions regardless of when paid. Thus, the calculations should be based upon a unitholder's entitlement to the following distributions:

Record Date	Payment Date	Distribution
January 23, 2012	February 15, 2012	\$0.08750
February 23, 2012	March 15, 2012	\$0.08750
March 22, 2012	April 16, 2012	\$0.08750
April 23, 2012	May 15, 2012	\$0.08750
May 23, 2012	June 15, 2012	\$0.08750
June 22, 2012	July 16, 2012	\$0.08750
July 23, 2012	August 15, 2012	\$0.08750
August 22, 2012	September 14, 2012	\$0.08750
September 21, 2012	October 15, 2012	\$0.08750
October 22, 2012	November 15, 2012	\$0.08750
November 22, 2012	December 14, 2012	\$0.08750
December 21, 2012	January 15, 2013	\$0.09250
<b>Total 2012</b>		<b>\$1.0550</b>



**DO NOT include the December 22, 2011 distribution of \$0.0875 per unit paid on January 16, 2012 in the calculations.**

The ratio for each unitholder to calculate the appropriate amounts for the required forms is as follows:

Total distributions the unitholder was entitled to for 2012  
Total distributions declared by the Partnership for 2012 (\$285,231,514)

If you have any questions, please do not hesitate to contact Sean Heywood, Director, Tax & Finance at (403) 290-6163 or Jeremy Roberge, V.P. Capital Markets (403) 290-6015.

Yours sincerely,  
On behalf of Inter Pipeline Fund

*Signed "Sean Heywood"*

SEAN HEYWOOD, C.A.  
DIRECTOR, TAX & FINANCE  
Pipeline Management Inc.,  
as General Partner for Inter Pipeline Fund