



March 1, 2010

**Attention: Preparer of Inter Pipeline Fund 2009 Form T5013 and RL 15 Information
CUSIP # 45833P102**

Dear Sir or Madam:

Please find attached a sample of the 2009 T5013 slip, Statement of Partnership Income federal form and a RL 15 form ("Relevé 15" - Québec provincial form) which must be completed for each of your clients that invested in Inter Pipeline Fund in 2009 and received a cash distribution. The sample forms are based upon an individual investor owning one thousand limited partnership units throughout 2009. In addition, we have prepared "instructions" to assist you in the preparation of the 2009 T5013 slips and the RL 15 slips. Copies of each of these slips are to be distributed to each of the limited partnership unitholders (the "unitholders") no later than March 31, 2010. These preparation "instructions" are complementary to the information filed at www.cdsinnovations.ca.

Four copies of both the T5013 and the RL 15 should be prepared with copies 2 and 3 distributed to the unitholders. Copy 4 of each form is to be retained for your records. Copy 1 of each of the T5013 slips should be sent to Canada Customs and Revenue Agency at the following address:

Canada Customs and Revenue Agency
Data Assessment and Evaluation Programs Division
Ottawa Technology Centre
875 Heron Road
Ottawa, Ontario
K1A 1A2

Copy 1 of each form of the RL 15 should be sent to Ministère du Revenu at the following address.

Ministère du Revenu du Québec
3800, rue de Marly
Sainte-Foy, Québec
G1X 4A5

As part of the distribution process, we have prepared a 2009 Income Tax Supplementary Information Sheet. We request that a copy of this supplementary information be distributed to each of the unitholders together with copy 2 and 3 of each of the Tax Slips. This supplementary information will assist the unitholders in the preparation of their 2009 income tax return.

A unitholder's share of the Partnership's taxable income is calculated pursuant to the Partnership Agreement. The Partnership Agreement allocates the taxable income to unitholders based upon their respective entitlement to 2009 cash distributions regardless of when paid. Thus, the calculations should be based upon a unitholder's entitlement to the following distributions.



inter pipeline

Record Date	Payment Date	Distribution
30-Jan-09	16-Feb-09	\$0.0700
27-Feb-09	16-Mar-09	\$0.0700
31-Mar-09	15-Apr-09	\$0.0700
30-Apr-09	15-May-09	\$0.0700
25-May-09	15-Jun-09	\$0.0700
22-Jun-09	15-Jul-09	\$0.0700
22-Jul-09	14-Aug-09	\$0.0700
21-Aug-09	15-Sep-09	\$0.0700
22-Sep-09	15-Oct-09	\$0.0700
22-Oct-09	16-Nov-09	\$0.0700
23-Nov-09	15-Dec-09	\$0.0700
22-Dec-09	15-Jan-10	\$0.0750
<u>Total 2009</u>		<u>\$0.8450</u>

DO NOT include the December 31, 2008 distribution of \$0.07 per unit paid on January 15, 2009 in the calculations.

The ratio for each unitholder to calculate the appropriate amounts for the required forms is as follows:

$$\frac{\text{Total distributions the unitholder was entitled to for 2009}}{\text{Total distributions declared by the Partnership for 2009 } (\$202,399,414)}$$

If you have any questions, please do not hesitate to contact Sean Heywood, Director Tax & Finance at (403) 290-6163 or Jeremy Roberge, V.P. Capital Markets (403) 290-6015.

Yours sincerely,
On behalf of Inter Pipeline Fund

Signed "Sean Heywood"

SEAN HEYWOOD, C.A.
DIRECTOR, TAX & FINANCE
Pipeline Management Inc.,
as General Partner for Inter Pipeline Fund