



## Stakeholder Relations Policy

Inter Pipeline Limited (“Inter Pipeline”) is committed to meaningful and ethical interactions with our stakeholders in order to ensure that safety, environmental, economic or social impacts resulting from our business activities are addressed in a timely and effective manner.

Inter Pipeline will build lasting relationships by acting responsibly to the needs of our stakeholders, which includes landowners, employees, contractors, local communities, indigenous peoples, governments, non-governmental organizations, investors, customers, military, and others.

### VALUES

- Strong relations with our stakeholders are essential to the success of Inter Pipeline.
- Honesty and integrity are fundamental to all interactions with stakeholders.
- Mutually beneficial results are best achieved through the collaborative efforts of Inter Pipeline and its stakeholders.
- Employees and contractors are to conduct their daily actions and interactions in a respectful and professional manner.
- Effective communication must include timely and accurate information that is presented concisely.

### COMMITMENTS

Inter Pipeline will:

- Protect the health and safety of our stakeholders and minimize the impact of our business activities on the environment.
- Promote a culture of open, honest and respectful communication with the highest level of integrity.
- Proactively consult with our stakeholders to share relevant information regarding our business activities.
- Continually improve our processes and management systems based on feedback provided by our stakeholders.
- Ensure all interactions with stakeholders meet or exceed legal and regulatory requirements, recognizing legal obligations relating to confidentiality and securities regulations.
- Communicate this policy to all employees and contractors and ensure it is readily accessible.

A handwritten signature in black ink, appearing to read "Christian Bayle".

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Christian Bayle  
President and Chief Executive Officer  
Inter Pipeline Limited  
December, 2015